



Life Enrichment Trust

Individuals with disabilities receiving Supplemental Security Income (SSI) and Medical Assistance (MA) are limited in assets, and sometimes lose their source of monthly income, medical insurance and other government benefits. Life Enrichment Trust, Inc. (LET) offers family members a secure means to financially provide for individuals with disabilities. As a court approved fiduciary, LET enables people to safeguard assets and plan for the financial future of their loved ones with disabilities, without the risk of endangering funding for their needs.

Contact

Please contact us to learn more about the financial options available to you and your loved ones.

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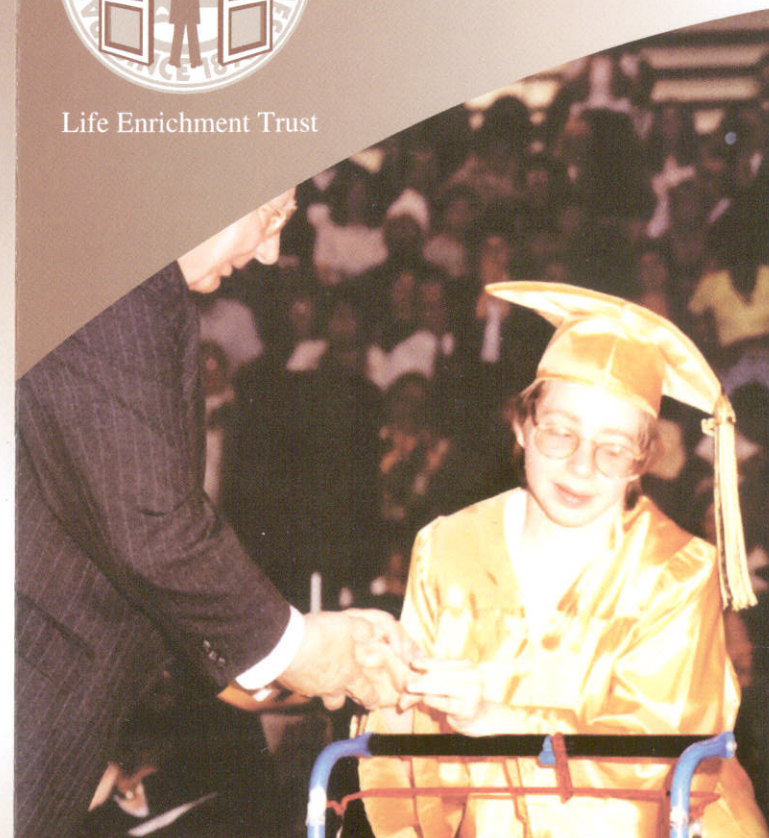


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*Life Enrichment Trust, Inc. is a subsidiary
of Passavant Memorial Homes.*



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Supplemental Needs Trusts

*Opening a gateway to an enriched
and fulfilling life through a
comprehensive financial plan.*



Trust Options

LET offers options for using funds from estate planning, legal settlements, and other forms of income. There are three types of trusts, which can alter assets and preserve an individual's eligibility.

Third-Party Funded Trust:

This trust is created and funded by someone other than the individual with disabilities and is used to supplement government funding. It gives the trustee almost total discretion on spending, but the trustee is directed not to distribute assets in a way that could reduce the beneficiary's government benefit.

Payback Trust: This "special needs trust" or "stand alone trust" has four requirements.

1. It can only benefit individuals under age 65.
2. The beneficiary must be disabled.
3. The trust must be established by a parent, grandparent, legal guardian or the court.
4. Upon the beneficiary's death, any residual funds must first be used to pay back the state for Medical Assistance received.

The Payback Trust can be self-funded, but not self-created.

Pooled Trust: There are five requirements for this type of trust.

1. It must be established and maintained by a non-profit organization.
2. Assets are pooled for investment but accounted for separately.
3. The account only benefits individuals with disabilities.
4. It must be established by a parent, grandparent, legal guardian, the court or the individual.
5. Upon the beneficiary's death, remaining funds must first be used to pay back the state for Medical Assistance received.

The Pooled Trust can be self-created and self-funded.

Placing funds into one of these trusts gives individuals the option to access funds for items that relatives typically pay for out of pocket. LET works with individuals and families to determine which trust, or combination of trusts, best suits the individual's needs.

Life Enrichment Trust can provide the means of achieving a secure financial future.

Benefits

LET provides multiple benefits to individuals with disabilities and their families, such as:

- Sheltering assets to preserve SSI, MA and waiver eligibility;
- Providing a sound financial future;
- Saving money beyond the asset limitations established by the government;
- Offering three trusts to address financial needs.

